**Project title: Online Price Lists Management**

**Project ID: BTS-730 GRP 5 (LAB 5)**

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**PM Week 5 ---lab 6 Cost and Time Management – 2 %**

**Time Management**

* Assuming that you have flexibility with your start and finish dates, determine your free and total slacks. To do that:
  + In the Gantt Chart view in MS Project add columns that show slacks. Observe what you have there. Make your comments to explain what slacks mean.

**Cost management**

On the basis of the WBS, you developed last week perform the following tasks.

* Using MS Project Help define the following terms and definitions used by MS Project. Provide as part of your answer.
  + Effort driven cost
  + Fixed cost
  + Work cost
  + Material cost
  + Resource assignment
  + Work with **the Resource Sheet** to clarify the resources required to complete the project. Include both types of resources – work and material
  + **Assign resources** **to the detailed tasks** in your WBS
  + Work with Resource Usage and Resource Graph to see your work resource loading
  + Do you have the red lines? This indicates that some of your resources are overloaded
  + Create your **Project Baseline**
  + Work with the Project Information window to see Statistics and your project cost
  + Work with the Reports/Views**/Cost** to see your project cost information.

Your submission will include:

* MS Project file where resources are assigned to all detailed tasks
* MS Word document with Screenshots and comments on what you observe.